

Consolidated Statement of Changes in Equity (Year ended 31 March 2004)

Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000 (Note 22(a))	Fixed asset revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2002	30,005	37,272	23,282	91,259	36,824	(98,780)	119,862
Issue of shares	21 27	362	-	-	-	-	389
Deficit on revaluation and net losses not recognised in the consolidated profit and loss account	-	-	-	(19,889)	(9,800)	-	(29,689)
Net loss for the year	-	-	-	-	-	(35,675)	(35,675)
At 31 March 2003 and 1 April 2003	30,032	37,634	23,282	71,370	27,024	(134,455)	54,887
Issue of shares	21 6,000	300	-	-	-	-	6,300
Transfers	-	-	-	(56,980)	56,980	-	-
Surplus on revaluation	-	-	-	5,702	15,280	-	20,982
Disposal of investment properties	-	-	-	-	(41,567)	30,430	(11,137)
Net gains and losses not recognised in the consolidated profit and loss account	-	-	-	5,702	(26,287)	30,430	9,845
Net loss for the year	-	-	-	-	-	(11,039)	(11,039)
At 31 March 2004	36,032	37,934*	23,282*	20,092*	57,717*	(115,064)*	59,993
Reserves retained by:							
Company and subsidiaries	36,032	37,934	23,282	20,092	57,717	(115,074)	59,983
Jointly controlled entities	-	-	-	-	-	10	10
At 31 March 2004	36,032	37,934	23,282	20,092	57,717	(115,064)	59,993
Company and subsidiaries	30,032	37,634	23,282	71,370	27,024	(134,598)	54,744
Jointly controlled entities	-	-	-	-	-	143	143
At 31 March 2003	30,032	37,634	23,282	71,370	27,024	(134,455)	54,887

* These reserve accounts comprise the consolidated reserves of HK\$23,961,000 (2003: HK\$24,855,000) in the consolidated balance sheet.