

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	13	33,671	17,976
CG animation pictures	14	50,026	52,447
Goodwill	15	3,253	3,707
Interest in an associate	17	21,806	32,715
Investments in securities	18	9,065	19,248
		<u>117,821</u>	<u>126,093</u>
Current assets			
Inventories		27,972	-
Trade and other receivables	19	8,817	5,400
Amount due from an associate	17	5,774	8,348
Taxation recoverable		20,760	20,760
Pledged bank deposits	20	39,800	24,200
Bank balances and cash		25,396	107,149
		<u>128,519</u>	<u>165,857</u>
Current liabilities			
Other payables		9,265	4,769
Unearned revenue		13,260	-
Taxation payable		3,628	7,505
Obligations under finance leases – due within one year	21	870	2,605
Bank borrowings – due within one year	22	805	39,038
		<u>27,828</u>	<u>53,917</u>
Net current assets		<u>100,691</u>	<u>111,940</u>
Total assets less current liabilities		<u>218,512</u>	<u>238,033</u>
Minority interests		143	279

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current liability			
Obligations under finance leases – due after one year	21	356	647
Net assets			
		218,013	237,107
Capital and reserves			
Share capital	24	68,937	68,819
Reserves		149,076	168,288
		218,013	237,107

The financial statements on pages 24 to 71 were approved and authorised for issue by the Board of Directors on 29th June 2004 and are signed on its behalf by:

KAO WAI HO, FRANCIS
Director

ZHANG LIPING
Director