



BALANCE SHEET

At 31st March 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	16	205,770	120,151
Current assets			
Other receivables		237	103
Amount due from an associate	17	2,286	1,363
Bank balances and cash		336	83,393
		2,859	84,859
Current liabilities			
Other payables		3,185	1,540
Net current (liabilities) assets		(326)	83,319
Net assets		205,444	203,470
Capital and reserves			
Share capital	24	68,937	68,819
Reserves	25	136,507	134,651
		205,444	203,470

KAO WAI HO, FRANCIS

Director

ZHANG LIPING

Director