

	Share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Merger reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
THE GROUP						
Balance at 1st April 2002	68,799	276,360	909	-	529,006	875,074
Exercise of share options	20	170	-	-	-	190
Net profit for the year	-	-	-	-	255,997	255,997
Translation difference arising from overseas subsidiaries not recognised in the consolidated income statement	-	-	-	487	-	487
Transfer of share premium	-	(276,360)	-	-	276,360	-
Special cash dividend paid (<i>note 11</i>)	-	-	-	-	(894,641)	(894,641)
Balance at 1st April 2003	68,819	170	909	487	166,722	237,107
Exercise of share options	118	157	-	-	-	275
Net loss for the year	-	-	-	-	(19,587)	(19,587)
Translation difference arising from overseas subsidiaries not recognised in the consolidated income statement	-	-	-	218	-	218
Balance at 31st March 2004	68,937	327	909	705	147,135	218,013
Attributable to the associate:						
At 31st March 2004	-	-	-	-	(8,922)	(8,922)
At 31st March 2003	-	-	-	-	1,987	1,987

The merger reserve represents the difference between the nominal value of shares of subsidiaries acquired and the nominal value of the Company's shares issued for the acquisition at the time of a previous corporate reorganisation.