NON-CURRENT ASSETS   13		Notes	2004 HK\$'000	2003 HK\$′000
Number   14		4.2	240.404	247 724
Interests in associates				
Long term investment         18         650         650           CURRENT ASSETS         254,233         221,239           CURRENT COURTENT Counts of Earlier Coun				
CURRENT ASSETS         254,233         221,239           Inventories         19         67,678         65,338           Trade receivables         20         94,869         78,030           Prepayments, deposits and other receivables         5,032         4,975           Short term investments         18         644         496           Bills receivable         130         382           Cark coverable         861         -           Cash and cash equivalents         21         124,055         188,211           CURRENT LIABILITIES         293,269         337,432           CURRENT payables         2         36,886         20,013           Bills payable         2,457         11,142           Other payables and accrued liabilities         18,881         20,795           Tax payable         2,056         7,674           Interest-bearing bank loans, secured         23, 24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         10,530         13,400           MINORITY INTERESTS         21,159         19,845			-	
CURRENT ASSETS   19	Long term investment	18		650
Description   19	CURRENT ACCETC		254,233	221,239
Trade receivables         20         94,869         78,030           Prepayments, deposits and other receivables         5,032         4,975           Short term investments         18         644         496           Bills receivable         130         382           Tax recoverable         21         124,055         188,211           Cash and cash equivalents         21         124,055         188,211           CURRENT LIABILITIES         22         36,886         20,013           Bills payables         22         36,886         20,013           Bills payables and accrued liabilities         18,881         20,795           Tax payable         2,056         7,674           Interest-bearing bank loans, secured         23, 24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           Interest-bearing bank loans, secured         23, 24         4,000         6,000           Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         245,533         463,802		19	67,678	65,338
Prepayments, deposits and other receivables   18	Trade receivables	20		
Short term investments         18         644         496           Bills receivable         130         382           Tax recoverable         861         –           Cash and cash equivalents         21         124,055         188,211           CURRENT LIABILITIES         293,269         337,432           CURRENT LIABILITIES         22         36,886         20,013           Bills payables         2,457         11,142         11,142           Other payables and accrued liabilities         18,881         20,795           Tax payable         2,056         7,674           Interest-bearing bank loans, secured         23, 24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         10,000         6,000           Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         21,159         19,845           Sued capital         26         32,365         32,365           Reserves         28(a)         390,513         407,163<				
Bills receivable Tax recoverable Tax recoverable Tax recoverable Tax recoverable Seath and cash equivalents         130 881 861 861 861 861 861 861 861 861 861		18		
Tax recoverable Cash and cash equivalents         861 124,055         188,211           Cash and cash equivalents         21         124,055         188,211           293,269         337,432         20,3269         337,432           CURRENT LIABILITIES Trade payables         2         36,886         20,013           Bills payable Query apayables and accrued liabilities         18,881         20,795           Tax payable Interest-bearing bank loans, secured         23,24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES Interest-bearing bank loans, secured         23,24         4,000         6,000           Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES Issued capital         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274				
Cash and cash equivalents         21         124,055         188,211           CURRENT LIABILITIES         22         36,886         20,013           Bills payable         2,457         11,142           Other payables and accrued liabilities         18,881         20,795           Tax payable         2,056         7,674           Interest-bearing bank loans, secured         23, 24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         23, 24         4,000         6,000           Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         21,159         19,845           Issued capital         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274				_
CURRENT LIABILITIES         22         36,886         20,013           Bills payable         2,457         11,142         11,142         2,795         11,142         2,795         11,142         2,056         7,674         11,000         2,056         7,674         10,000         2,000         2,000         2,000         2,000         2,000         2,000         61,624         23,24         10,000         2,000         61,624         222,989         275,808         275,808         70,280         61,624         477,222         497,047         497,047         8,000         6,000         6,000         6,000         6,000         6,000         6,000         6,000         6,000         6,000         6,000         7,400         6,000         7,400         6,000         7,400         6,000         7,400         6,000         7,400         6,000         7,400         6,000         7,400         6,000         7,400         6,530         7,400         6,000         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530         7,400         6,530		21		188,211
Trade payables         22         36,886         20,013           Bills payable         2,457         11,142           Other payables and accrued liabilities         18,881         20,795           Tax payable         2,056         7,674           Interest-bearing bank loans, secured         23, 24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         477,222         497,047           Interest-bearing bank loans, secured         23, 24         4,000         6,000           Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         2445,533         463,802           CAPITAL AND RESERVES         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274			293,269	337,432
Bills payable		22	26 996	20.012
Other payables and accrued liabilities Tax payable Interest-bearing bank loans, secured         18,881 20,795 7,674 2,056 7,674 10,000         2,056 7,674 10,000         2,000           NET CURRENT ASSETS         23, 24         10,000         2,000           NON-CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES Interest-bearing bank loans, secured Deferred tax liabilities         23, 24 4 4,000 6,000 7,400         6,000 7,400           MINORITY INTERESTS         25 6,530 7,400         7,400           MINORITY INTERESTS         21,159 19,845         19,845           CAPITAL AND RESERVES Issued capital Reserves         26 32,365 32,365 82,3	·	22		
Tax payable Interest-bearing bank loans, secured       23, 24       10,000       7,674         Interest-bearing bank loans, secured       70,280       61,624         NET CURRENT ASSETS       222,989       275,808         TOTAL ASSETS LESS CURRENT LIABILITIES       477,222       497,047         NON-CURRENT LIABILITIES       23, 24       4,000       6,000         Deferred tax liabilities       25       6,530       7,400         MINORITY INTERESTS       21,159       19,845         CAPITAL AND RESERVES Issued capital Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274			-	
Interest-bearing bank loans, secured         23, 24         10,000         2,000           NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         23, 24         4,000         6,000           Interest-bearing bank loans, secured         25         6,530         7,400           Deferred tax liabilities         25         6,530         13,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         2445,533         463,802           Issued capital         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274				
NET CURRENT ASSETS       70,280       61,624         NET CURRENT ASSETS       222,989       275,808         TOTAL ASSETS LESS CURRENT LIABILITIES       477,222       497,047         NON-CURRENT LIABILITIES       23, 24       4,000       6,000         Deferred tax liabilities       25       6,530       7,400         MINORITY INTERESTS       21,159       19,845         CAPITAL AND RESERVES       445,533       463,802         Issued capital Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274	·	22 24		
NET CURRENT ASSETS         222,989         275,808           TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         23, 24         4,000         6,000           Interest-bearing bank loans, secured         25         6,530         7,400           Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         445,533         463,802           Issued capital         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274	interest-bearing bank loans, secured	23, 24	10,000	
TOTAL ASSETS LESS CURRENT LIABILITIES         477,222         497,047           NON-CURRENT LIABILITIES         23, 24         4,000         6,000           Interest-bearing bank loans, secured Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES         445,533         463,802           Issued capital Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274			70,280	61,624
NON-CURRENT LIABILITIES         Interest-bearing bank loans, secured       23, 24       4,000       6,000         Deferred tax liabilities       25       6,530       7,400         MINORITY INTERESTS       21,159       19,845         CAPITAL AND RESERVES         Issued capital       26       32,365       32,365         Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274	NET CURRENT ASSETS		222,989	275,808
Interest-bearing bank loans, secured Deferred tax liabilities       23, 24       4,000       6,000         Deferred tax liabilities       25       6,530       7,400         MINORITY INTERESTS       10,530       13,400         CAPITAL AND RESERVES         Issued capital Reserves       26       32,365       32,365         Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274	TOTAL ASSETS LESS CURRENT LIABILITIES		477,222	497,047
Interest-bearing bank loans, secured Deferred tax liabilities       23, 24       4,000       6,000         Deferred tax liabilities       25       6,530       7,400         MINORITY INTERESTS       10,530       13,400         CAPITAL AND RESERVES         Issued capital Reserves       26       32,365       32,365         Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274	NON-CURRENT HARILITIES			
Deferred tax liabilities         25         6,530         7,400           MINORITY INTERESTS         21,159         19,845           CAPITAL AND RESERVES Issued capital Reserves         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274		23 24	4 000	6 000
10,530   13,400				
MINORITY INTERESTS         21,159         19,845           445,533         463,802           CAPITAL AND RESERVES         26         32,365         32,365           Reserves         28(a)         390,513         407,163           Proposed final dividend         11         22,655         24,274	Deterred tax habilities	23		
CAPITAL AND RESERVES       445,533       463,802         Issued capital       26       32,365       32,365         Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274			10,530	13,400
CAPITAL AND RESERVES         Issued capital       26       32,365       32,365         Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274	MINORITY INTERESTS		21,159	19,845
Issued capital       26       32,365       32,365         Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274			445,533	463,802
Reserves       28(a)       390,513       407,163         Proposed final dividend       11       22,655       24,274		2.5	20.000	22.26=
Proposed final dividend 11 22,655 24,274				
<b>445,533</b> 463,802	Proposed final dividend	1 1	22,655	24,2/4
			445,533	463,802

**Hui Leung Wah** *Director* 

Poon Sui Hong
Director