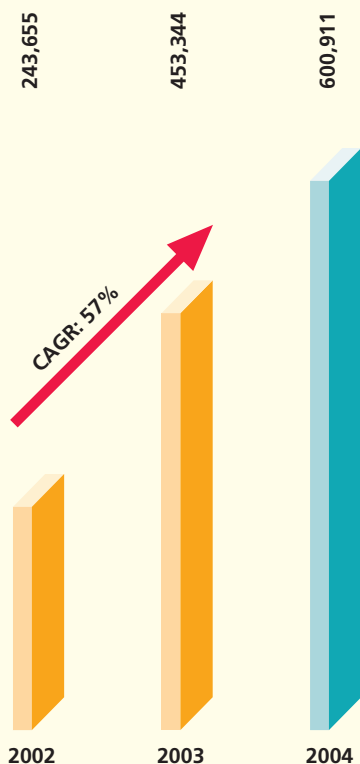
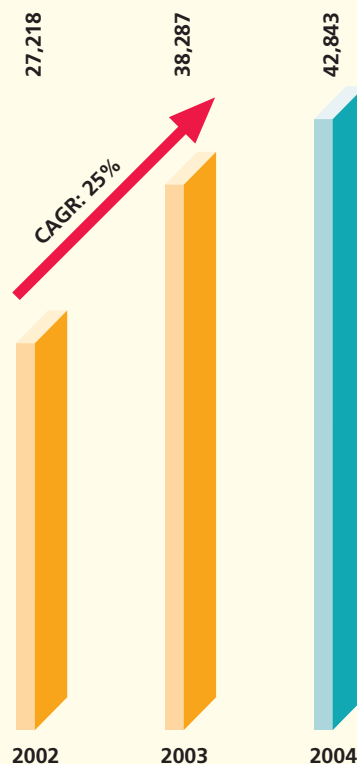


FINANCIAL HIGHLIGHTS

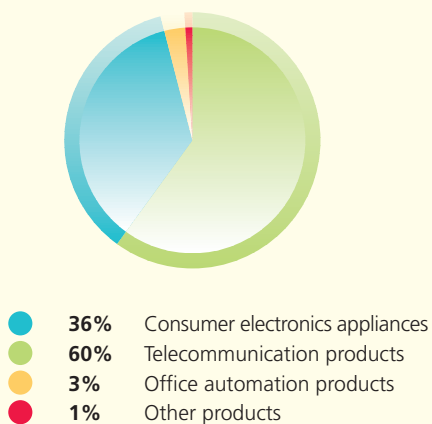
TURNOVER (HK\$'000)



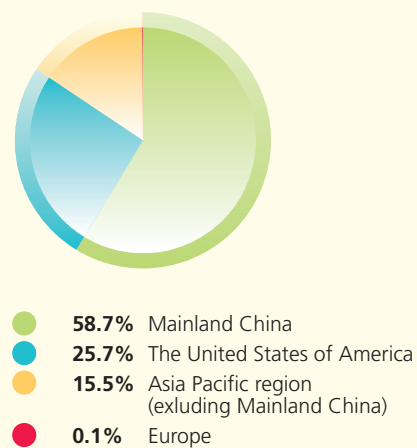
PROFIT ATTRIBUTABLE TO SHAREHOLDERS(HK\$'000)



TURNOVER BY PRODUCT TYPES 2004



TURNOVER BY GEOGRAPHICAL SEGMENTS 2004



FINANCIAL HIGHLIGHTS

	2004 (HK\$'000)	2003 (HK\$'000) (restated)	2002 (HK\$'000)
OPERATING RESULTS			
Turnover	600,911	453,344	243,655
Gross profit	91,304	71,909	61,452
Operating profit	48,660	46,240*	34,282
Profit attributable to shareholders	42,843	38,287*	27,218
Earnings per share – Basic (HK cents)	20	22*	18
Interim dividend, paid, per share (HK cents)	2.5	2.5	–
Final dividend, proposed, per share (HK cents)	3.0	2.5	–
Special dividend, paid, per share (HK cents)	–	–	20
FINANCIAL POSITION			
Shareholders' equity	199,628	132,833	88,179
Net current assets	180,582	90,874	56,832
Net debt	34,223	24,271	11,045
Capital expenditure	13,373	17,162	31,822
Net assets value per share (HK cents)	88.3	66.4	58.8
FINANCIAL RATIOS			
Current ratio	1.96	1.78	1.95
Net debt to equity ratio	17.1%	18.2%	12.5%
Inventory turnover days	58	49	74
Debtors turnover days	90	62	77
Return on average equity	25.8%	34.6%*	36.5%

* Include an one-off gain of HK\$9 million from the disposal of interests in a subsidiary.