

# CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	Note	2004 HK\$'000	2003 HK\$'000 (restated)
Turnover	3	600,911	453,344
Cost of sales		(509,607)	(381,435)
Gross profit		91,304	71,909
Interest income	3	343	154
Research and development costs		(1,023)	(605)
Distribution and selling expenses		(11,261)	(7,853)
General and administrative expenses		(30,703)	(26,441)
Gain on disposal of interest in a subsidiary		–	9,076
Operating profit	5	48,660	46,240
Finance costs	6	(2,378)	(2,459)
Profit before taxation		46,282	43,781
Taxation	7	(2,376)	(5,069)
Profit after taxation		43,906	38,712
Minority interests		(1,063)	(425)
Profit attributable to shareholders	10	42,843	38,287
Dividends	11	12,414	10,533
Earnings per share – basic	12	HK20 cents	HK22 cents
Earnings per share – diluted	12	HK19 cents	N/A