

Consolidated Profit and Loss Account

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	1,771,473	1,689,296
Cost of sales		<u>(1,621,307)</u>	<u>(1,588,425)</u>
Gross profit		150,166	100,871
Other revenue		4,061	2,253
Selling and distribution costs		(25,134)	(17,039)
Administrative expenses		(54,676)	(45,390)
Gain on partial disposal of a long term listed investment	18	85,880	–
Other operating expenses		<u>(8,823)</u>	<u>(11,828)</u>
PROFIT FROM OPERATING ACTIVITIES	6	151,474	28,867
Finance costs	7	(9,077)	(10,125)
Share of profits and losses of associates		–	(1,204)
Amortisation of goodwill on acquisition of an associate		<u>–</u>	<u>(240)</u>
PROFIT BEFORE TAX		142,397	17,298
Tax	10	<u>(16,427)</u>	<u>(4,732)</u>
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	<u>125,970</u>	<u>12,566</u>
DIVIDENDS	12		
– Interim		10,079	3,615
– Special		40,508	–
– Proposed final		<u>32,407</u>	<u>3,615</u>
		<u>82,994</u>	<u>7,230</u>
EARNINGS PER SHARE	13		
Basic		<u>33.3 cents</u>	<u>3.6 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>