

Consolidated Statement of Changes in Equity

Year ended 31 March 2004

		Issued share capital	Share premium account	Capital reserve [#]	Exchange fluctuation reserve	Retained profits ^{##}	Proposed final dividend	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002		23,632	121,507	13,872	(7,723)	19,454	–	170,742
Exchange realignment and net gain not recognised in the profit and loss account		–	–	–	1,415	–	–	1,415
Rights issue	28	11,951	19,121	–	–	–	–	31,072
Share options exercised during the year	28	570	686	–	–	–	–	1,256
Share issue expenses	28	–	(1,948)	–	–	–	–	(1,948)
Net profit for the year		–	–	–	–	12,566	–	12,566
Interim 2003 dividend	12	–	–	–	–	(3,615)	–	(3,615)
Proposed final 2003 dividend	12	–	–	–	–	(3,615)	3,615	–
At 31 March 2003 and 1 April 2003		36,153	139,366*	13,872*	(6,308)*	24,790*	3,615	211,488
Exchange realignment and net gain not recognised in the profit and loss account		–	–	–	2,300	–	–	2,300
Placement of shares	28	1,700	11,900	–	–	–	–	13,600
Share options exercised during the year	28	2,655	5,416	–	–	–	–	8,071
Share issue expenses	28	–	(382)	–	–	–	–	(382)
Net profit for the year		–	–	–	–	125,970	–	125,970
Final 2003 dividend declared	12	–	–	–	–	–	(3,615)	(3,615)
Interim 2004 dividend	12	–	–	–	–	(10,079)	–	(10,079)
Special 2004 dividend	12	–	–	–	–	(40,508)	–	(40,508)
Proposed final 2004 dividend	12	–	–	–	–	(32,407)	32,407	–
At 31 March 2004		40,508	156,300*	13,872*	(4,008)*	67,766*	32,407	306,845

Consolidated Statement of Changes in Equity

Year ended 31 March 2004

	Issued share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Capital reserve [#] <i>HK\$'000</i>	Exchange fluctuation reserve <i>HK\$'000</i>	Retained profits ^{##} <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Total <i>HK\$'000</i>
Company and subsidiaries	40,508	156,300	13,872	(4,044)	69,627	32,407	308,670
Associates	–	–	–	36	(1,861)	–	(1,825)
	<u>40,508</u>	<u>156,300</u>	<u>13,872</u>	<u>(4,008)</u>	<u>67,766</u>	<u>32,407</u>	<u>306,845</u>
At 31 March 2004	<u>40,508</u>	<u>156,300*</u>	<u>13,872*</u>	<u>(4,008)*</u>	<u>67,766*</u>	<u>32,407</u>	<u>306,845</u>
Company and subsidiaries	36,153	139,366	13,872	(6,344)	26,651	3,615	213,313
Associates	–	–	–	36	(1,861)	–	(1,825)
	<u>36,153</u>	<u>139,366*</u>	<u>13,872*</u>	<u>(6,308)*</u>	<u>24,790*</u>	<u>3,615</u>	<u>211,488</u>
At 31 March 2003	<u>36,153</u>	<u>139,366*</u>	<u>13,872*</u>	<u>(6,308)*</u>	<u>24,790*</u>	<u>3,615</u>	<u>211,488</u>

Included in the balance of the capital reserve as at 31 March 2004 is a capital redemption reserve balance amounting to approximately HK\$12,491,000 (2003: HK\$12,491,000).

Certain amounts of goodwill arising on the acquisition of certain subsidiaries in prior years remain eliminated against consolidated retained profits and the details of which are set out in note 30(a) to the financial statements.

* These reserves accounts comprise the consolidated reserves of HK\$233,930,000 (2003: HK\$171,720,000) in the consolidated balance sheet.