

# Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	220,652	162,004
Long term investment	18	26,429	31,480
		<u>247,081</u>	<u>193,484</u>
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		2,462	783
Cash and bank balances		52,521	126
		<u>54,983</u>	<u>909</u>
<b>CURRENT LIABILITIES</b>			
Accrued expenses	23	625	407
Tax payable		10,242	56
Dividend payable	12	40,508	–
		<u>51,375</u>	<u>463</u>
<b>NET CURRENT ASSETS</b>			
		<u>3,608</u>	<u>446</u>
		<u>250,689</u>	<u>193,930</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	40,508	36,153
Reserves	30(b)	177,774	154,162
Proposed final dividend	12	32,407	3,615
		<u>250,689</u>	<u>193,930</u>

**So Yuk Kwan**  
Director

**Lee Jeong Kwan**  
Director