

CONSOLIDATED INCOME STATEMENT For the year ended 31st March, 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000 (restated)
Turnover		–	31,439
Cost of sales		–	(15,353)
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Gross profit		–	16,086
Other operating income		12,716	5,549
Selling and marketing expenses		–	(867)
Administrative expenses		(2,808)	(21,248)
Impairment loss reversed (recognised) in respect of properties under development		93,062	(7,326)
Impairment loss reversed in respect of property, plant and equipment		–	26,741
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Profit from operations	6	102,970	18,935
Finance costs	8	(679)	(12,195)
Gain on disposal of subsidiaries		–	35,815
Loss on winding up of subsidiaries		–	(675)
Allowance for doubtful recovery of amount due from an unconsolidated subsidiary	14	–	(627,168)
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Profit (loss) before taxation		102,291	(585,288)
Taxation	10	(6,941)	(381)
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Profit (loss) before minority interests		95,350	(585,669)
Minority interests		(8,968)	(12,597)
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Profit (loss) attributable to shareholders		86,382	(598,266)
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Earnings (loss) per share – basic	11	HK\$7.85	HK\$(54.4)
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