

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY** For the year ended 31st March, 2004

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Contributed surplus HK\$'000 (note 20(b))	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
<b>THE GROUP</b>							
At 1st April, 2002	55,034	564,363	666	514,191	10,539	(279,812)	864,981
Share of reserve by minority shareholders of subsidiaries	-	-	-	-	(326)	-	(326)
Exchange difference arising on translation of PRC operations	-	-	-	-	4,028	-	4,028
Net gains not recognised in the consolidated income statement	-	-	-	-	3,702	-	3,702
Cancellation of shares	(55,023)	-	-	55,023	-	-	-
Transfer of contributed surplus to accumulated losses	-	-	-	(55,023)	-	55,023	-
Reserve realised upon disposal of subsidiaries	-	-	-	-	(8,102)	-	(8,102)
Loss attributable to shareholders	-	-	-	-	-	(598,266)	(598,266)
At 31st March, 2003	11	564,363	666	514,191	6,139	(823,055)	262,315
Share of reserve by a minority shareholder of a subsidiary	-	-	-	-	12	-	12
Exchange difference arising on translation of PRC operations	-	-	-	-	(130)	-	(130)
Net losses not recognised in the consolidated income statement	-	-	-	-	(118)	-	(118)
Profit attributable to shareholders	-	-	-	-	-	86,382	86,382
<b>At 31st March, 2004</b>	<b>11</b>	<b>564,363</b>	<b>666</b>	<b>514,191</b>	<b>6,021</b>	<b>(736,673)</b>	<b>348,579</b>