



## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(FOR THE YEAR ENDED 31 MARCH 2004)

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note 27)	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2002	595	167,079	(36,810)	(138,182)	(7,318)
Issue of shares	119	9,401	–	–	9,520
Net loss for the year	–	–	–	(24,347)	(24,347)
At 1 April 2003	714	176,480	(36,810)	(162,529)	(22,145)
Issue of shares	405	65,203	–	–	65,608
Share issue expenses	–	(2,356)	–	–	(2,356)
Net profit for the year	–	–	–	13,534	13,534
At 31 March 2004	1,119	239,327	(36,810)	(148,995)	54,641