

# Consolidated Profit and Loss Account

Year ended 31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000 (Restated)
<b>TURNOVER</b>	5	<b>2,028,920</b>	1,818,333
Cost of sales		<u>(1,474,572)</u>	<u>(1,306,433)</u>
Gross profit		554,348	511,900
Other revenue and gains	5	23,656	16,426
Distribution costs		(55,926)	(46,571)
Administrative and selling expenses		(178,821)	(171,918)
Other operating expenses		<u>(6,640)</u>	<u>(4,418)</u>
<b>PROFIT FROM OPERATING ACTIVITIES</b>	6	<b>336,617</b>	305,419
Finance costs	9	(5,551)	(6,119)
Share of profits and losses of associates		<u>9,122</u>	<u>9,736</u>
<b>PROFIT BEFORE TAX</b>		<b>340,188</b>	309,036
Tax	10	<u>(55,204)</u>	<u>(44,794)</u>
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>284,984</b>	264,242
Minority interests		<u>(20,242)</u>	<u>(20,711)</u>
<b>NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	11	<b>264,742</b>	243,531
<b>DIVIDENDS</b>	12		
Interim		54,341	54,341
Proposed final		<u>114,401</u>	<u>108,681</u>
		<b>168,742</b>	163,022
<b>EARNINGS PER SHARE</b>	13		
Basic		<u>46.3 cents</u>	<u>42.6 cents</u>