

Balance Sheet

31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	13,362	14,202
Long term investments	15	802	802
Interests in subsidiaries	17	546,621	348,047
Interests in associates	18	118,213	118,213
Deferred tax assets	25	120	—
		<u>679,118</u>	<u>481,264</u>
CURRENT ASSETS			
Due from associates	19	9,679	—
Prepayments, deposits and other receivables		270	677
Cash and cash equivalents	22	114,643	316,521
		<u>124,592</u>	<u>317,198</u>
CURRENT LIABILITIES			
Due to an associate	19	—	2,234
Tax payable		46	36
Other payables and accrued liabilities		4,124	3,965
		<u>4,170</u>	<u>6,235</u>
NET CURRENT ASSETS		<u>120,422</u>	<u>310,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		799,540	792,227
NON-CURRENT LIABILITIES			
Deferred tax liabilities	25	—	(121)
		<u>799,540</u>	<u>792,106</u>
CAPITAL AND RESERVES			
Issued capital	26	57,200	57,200
Reserves	27(b)	627,939	626,225
Proposed final dividend	12	114,401	108,681
		<u>799,540</u>	<u>792,106</u>

Yam Cheong Hung
Director

Yum Chak Ming, Matthew
Director