

Balance Sheet

As at 31 March 2004

	Note	2004 HK\$	2003 HK\$
Investments in subsidiaries	14	196,687,872	196,687,880
Current assets			
Amounts due from subsidiaries	17	33,412,079	28,198,305
Deposits, prepayments and other receivables		153,040	187,622
Dividend receivable		19,031,130	6,868,015
Taxation recoverable		5,194	–
Bank balances and cash		2,971,299	14,206
		55,572,742	35,268,148
Current liabilities			
Other payables and accrued charges		618,706	476,951
Net current assets		54,954,036	34,791,197
Total assets less current liabilities		251,641,908	231,479,077
Financed by:			
Share capital	21	21,131,700	19,622,900
Reserves	23	211,479,078	204,988,162
Dividend reserve	23	19,031,130	6,868,015
Shareholders' funds		251,641,908	231,479,077

On behalf of the Board

Chan Wai Cheung, Glenn

Chairman

Chan Wong Man Li, Carrina

Managing Director