

Consolidated Statement of Changes in Equity

17

For the year ended March 31, 2004

	Share capital HK\$	Share premium HK\$	Retained profits (Accumu – lated losses) HK\$	Total HK\$
At March 31, 2002	10,107,140	87,167,293	3,624,266	100,898,699
Shares issued at premium	490,642	5,397,062	–	5,887,704
Net loss for the year	–	–	(18,018,215)	(18,018,215)
At March 31, 2003	10,597,782	92,564,355	(14,393,949)	88,768,188
Net profit for the year	–	–	11,590,238	11,590,238
At March 31, 2004	10,597,782	92,564,355	(2,803,711)	100,358,426