

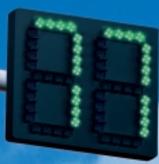
AMS PUBLIC TRANSPORT HOLDINGS LIMITED

進智公共交通控股有限公司

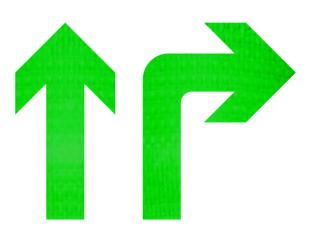
2003 | 04 Annual Report 年報













Cover Story

With our proven track record in GMB operations, AMS will continue our relentless efforts to develop in different directions and broaden our service spectrum, with the view of propelling our business growth ahead.

Contents

Corporate Information	2
Group Profile	4
Financial and Operational Highlights	6
Chairman's Statement	10
Management Discussion and Analysis	13
Directors and Senior Management Profile	18
Financial Reports	20
Group Financial Summary	72
Notice of Annual General Meeting	73