

# consolidated income statement

For the year ended March 31, 2004



	NOTES	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover		<b>514,089</b>	470,503
Cost of sales		<b>(322,496)</b>	(291,565)
Gross profit		<b>191,593</b>	178,938
Other operating income		<b>1,240</b>	1,195
Interest income		<b>3,272</b>	1,845
Distribution costs		<b>(10,117)</b>	(9,358)
Administrative expenses		<b>(81,568)</b>	(76,386)
Surplus arising on revaluation of land and buildings		<b>72</b>	72
Profit from operations	5	<b>104,492</b>	96,306
Interests on bank borrowings wholly repayable within five years		<b>–</b>	(105)
Profit before taxation		<b>104,492</b>	96,201
Taxation	7	<b>(12,053)</b>	(7,602)
Net profit for the year		<b>92,439</b>	88,599
Dividends	8	<b>35,850</b>	32,273
Earnings per share	9		
Basic		<b>37 cents</b>	38 cents
Diluted		<b>36 cents</b>	36 cents