

balance sheet

At March 31, 2004



	NOTES	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSET			
Investment in a subsidiary	11	<u>111,968</u>	<u>111,968</u>
CURRENT ASSETS			
Amounts due from subsidiaries	12	88,635	51,258
Prepayments		166	152
Bank balances		<u>21,916</u>	<u>42,845</u>
		<u>110,717</u>	<u>94,255</u>
CURRENT LIABILITIES			
Amounts due to subsidiaries	12	2,800	35
Accrued charges		<u>334</u>	<u>191</u>
		<u>3,134</u>	<u>226</u>
NET CURRENT ASSETS			
		<u>107,583</u>	<u>94,029</u>
		<u>219,551</u>	<u>205,997</u>
CAPITAL AND RESERVES			
Share capital	17	24,724	24,684
Reserves	19	<u>194,827</u>	<u>181,313</u>
		<u>219,551</u>	<u>205,997</u>

Ku Ngai Yung, Otis
DIRECTOR

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DIRECTOR