

financial summary

RESULTS

| | Year ended March 31, | | | | 2004 HK\$'000 |
|----------------------------------|----------------------|------------------|------------------|--------------------------------|------------------------|
| | 2000 HK\$'000 | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 (Restated) | |
| Turnover | <u>209,143</u> | <u>327,869</u> | <u>350,706</u> | <u>470,503</u> | <u>514,089</u> |
| Profit before taxation | 58,028 | 74,828 | 81,420 | 96,201 | 104,492 |
| Taxation | <u>(3,558)</u> | <u>(4,485)</u> | <u>(5,502)</u> | <u>(7,602)</u> | <u>(12,053)</u> |
| Profit before minority interests | 54,470 | 70,343 | 75,918 | 88,599 | 92,439 |
| Minority interests | <u>(234)</u> | <u>15</u> | <u>13</u> | <u>–</u> | <u>–</u> |
| Net profit for the year | <u>54,236</u> | <u>70,358</u> | <u>75,931</u> | <u>88,599</u> | <u>92,439</u> |

ASSETS AND LIABILITIES

| | At March 31, | | | | 2004 HK\$'000 |
|--|------------------|------------------|------------------|--------------------------------|-----------------------|
| | 2000 HK\$'000 | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 (Restated) | |
| Total assets | 247,230 | 307,353 | 387,310 | 505,124 | 595,744 |
| Total liabilities and minority interests | <u>50,291</u> | <u>53,724</u> | <u>76,068</u> | <u>95,052</u> | <u>128,715</u> |
| Shareholders' funds | <u>196,939</u> | <u>253,629</u> | <u>311,242</u> | <u>410,072</u> | <u>467,029</u> |

Note: Results, assets and liabilities for the year ended March 31, 2003 have been adjusted to reflect the effect of change in accounting policy on adoption of SSAP 12 (Revised) Income Taxes as described in note 2 to the financial statements. The financial summary prior to 2003 has not been adjusted to take into account the effect on the adoption of SSAP 12 (Revised) as the directors considered that it is not practicable to do so.