

Consolidated Profit and Loss Account (For the year ended 31 March 2004)

(Expressed in Hong Kong dollars)

	Notes	2004 \$'000	2003 (restated) \$'000
Turnover	2	23,392	23,175
Direct outgoings		(629)	(322)
		22,763	22,853
Other revenue	3	1,186	2,529
Other net loss	3	(1,978)	(2,272)
Administrative expenses		(16,597)	(5,644)
Other operating expenses	4(c)	(1,875)	(2,668)
Gain on disposal of an associate		–	5,112
Provision for impairment in value of other investments	14	–	(60,000)
Deficit on revaluation of investment properties reversed/(charged)	11	34,650	(15,080)
Profit/(loss) from operations		38,149	(55,170)
Finance costs	4(a)	(4,324)	(15,792)
Share of losses of jointly controlled entities		(400)	–
Profit/(loss) from ordinary activities before taxation	4	33,425	(70,962)
Income tax	5(a)	(924)	(1,200)
Profit/(loss) attributable to shareholders	8, 23	32,501	(72,162)
Earnings/(loss) per share	9		
Basic		3.85 cents	(14.35) cents
Diluted		3.79 cents	N/A

The notes on pages 24 to 62 form part of these financial statements.