

Consolidated Balance Sheet (At 31 March 2004)

(Expressed in Hong Kong dollars)

		2004	2003
	Notes	\$'000	(restated) \$'000
Non-current assets			
Fixed assets	11(a)	370,876	336,146
Interests in jointly controlled entities	13	92,524	–
Other investments	14	14,700	3,000
		478,100	339,146
Current assets			
Trading securities	15	–	2,840
Amounts due from jointly controlled entities	13	10,063	–
Trade and other receivables	16	1,746	5,527
Current tax recoverable	20(a)	67	–
Pledged deposits	18	20,000	–
Cash and cash equivalents	17	9,583	13,102
		41,459	21,469
Current liabilities			
Interest-bearing bank loans and other borrowings	18	12,773	10,992
Amounts due to related companies	19	12,078	13,616
Other payables and accruals		15,699	17,654
Current tax payable	20(a)	–	950
		40,550	43,212
Net current assets/(liabilities)		909	(21,743)
Total assets less current liabilities		479,009	317,403
Non-current liabilities			
Interest-bearing bank loans and other borrowings	18	(177,992)	(181,912)
Deferred taxation	20(b)	(2,908)	(2,468)
		(180,900)	(184,380)
		298,109	133,023

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(Expressed in Hong Kong dollars)

	Notes	2004 \$'000	2003 (restated) \$'000
Capital and reserves			
Share capital	22	173,084	999,720
Reserves	23	125,025	(866,697)
		298,109	133,023

Approved and authorised for issue by the board of directors on 8 July 2004

Loh Jiah Yee, Katherine
Director

Kee Wah Sze
Director

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The notes on pages 24 to 62 form part of these financial statements.