

Consolidated Statement of Changes in Equity (For the year ended 31 March 2004)

		(Expressed in Hong Kong dollars)	
		2004	2003
		\$'000	(restated) \$'000
Notes			
Shareholders' equity at the beginning of the year			
	As previously reported	135,491	127,075
	Prior year adjustments arising from changes in accounting policy for deferred tax	(2,468)	(2,268)
10, 23		<u>133,023</u>	<u>124,807</u>
	As restated		
	Surplus on revaluation of other investments not recognised in the profit and loss account	–	3,000
		<u>–</u>	<u>3,000</u>
	Net profit/(loss) for the year		
23			
	As previously reported		(71,962)
	Prior year adjustments arising from changes in accounting policy for deferred tax		(200)
10			<u>(72,162)</u>
	As restated	32,501	(72,162)
	Movements in share capital and reserves		
22, 23			
	– Issue of new ordinary shares under the placement of the consideration shares	1,000	60,000
	– Issue of new ordinary shares under rights issue	–	18,416
	– Issue of new ordinary shares under the Open Offer	132,595	–
	– Share issue expenses	(1,010)	(1,038)
		<u>132,585</u>	<u>77,378</u>
	Net increase in share capital and reserves arising from capital transactions		
		298,109	133,023
	Shareholders' equity at the end of the year		

The notes on pages 24 to 62 form part of these financial statements.