

Consolidated Balance Sheet

As at 31st March 2004

	Note	2004 HK\$'000	Restated 2003 HK\$'000
Fixed assets	11	427,523	449,272
Deferred development costs	12	16,398	20,175
Investment in a jointly controlled entity	14	–	–
Investment in security	15	39,682	40,365
Other investment	16	–	1,934
Long-term bank deposits		119,200	–
Current assets			
Inventories	17	596,828	421,913
Trade receivables	18	333,321	203,786
Other receivables, prepayments and deposits		18,560	26,449
Bank balances and cash		466,679	407,524
		1,415,388	1,059,672
Current liabilities			
Trade payables	19	458,555	260,638
Other payables and accrued charges		128,945	122,083
Trust receipt loans		152,638	43,912
Taxation payable		13,607	6,591
Obligations under finance leases	22	2,813	6,795
Bank loans – current portion	23	57,143	22,500
		813,701	462,519
Net current assets		601,687	597,153
Total assets less current liabilities		1,204,490	1,108,899
Financed by:			
Share capital	20	53,292	51,138
Reserves	21	1,048,011	957,187
Shareholders' funds		1,101,303	1,008,325
Minority interests		19,204	19,109
Obligations under finance leases	22	206	3,025
Bank loans – long-term portion	23	54,286	47,500
Deferred taxation	25	29,491	30,940
		1,204,490	1,108,899

On behalf of the Board

LEUNG Kai Ching, Kimen
Director

LEUNG Wai Sing, Wilson
Director