

# Consolidated Cash Flow Statement

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Net cash inflow generated from operations	26(a)	<b>186,161</b>	420,464
Interest received		14,447	4,966
Interest paid		(6,836)	(10,927)
Interest element of finance leases		(166)	(642)
Dividends paid		(74,047)	(33,240)
Dividends paid to minority shareholders in a subsidiary		(1,600)	–
Hong Kong profits tax paid		(9,811)	(16,055)
Net cash inflow from operations		<b>108,148</b>	364,566
Investing activities			
Purchase of fixed assets		(81,810)	(153,246)
Proceeds from disposal of fixed assets		1,303	1,060
Deferred development costs paid		(13,549)	(14,757)
Purchase of investment in security		–	(40,365)
Increase in long-term bank deposits		(119,200)	–
Advance to a jointly controlled entity		(200)	(400)
Increase in bank balance with maturity more than three months		(41,769)	(30,000)
Net cash outflow from investing activities		<b>(255,225)</b>	(237,708)
Net cash (outflow)/inflow before financing		<b>(147,077)</b>	126,858
Financing	26(b)		
New bank loans raised		170,000	56,322
Repayment of bank loans and trust receipt loans		(139,893)	(168,707)
Repayment of capital element of finance leases		(6,801)	(15,069)
Exercise of bonus warrants		21,109	1
Net cash inflow/(outflow) from financing		<b>44,415</b>	(127,453)
Decrease in cash and cash equivalents		<b>(102,662)</b>	(595)
Cash and cash equivalents at 1st April		<b>344,934</b>	345,529
Cash and cash equivalents at 31st March		<b>242,272</b>	344,934
Analysis of balances of cash and cash equivalents			
Bank balances and cash		466,679	407,524
Less: bank balances with maturity more than three months		(71,769)	(30,000)
Trust receipt loans repayable within three months		(152,638)	(32,590)
		<b>242,272</b>	344,934