

# financial highlights

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## As at 31 March

	2004	As restated 2003
	HK\$'000	HK\$'000
Net asset value	<u>122,711</u>	<u>136,512</u>

## Year ended 31 March

	2004	As restated 2003
	HK\$'000	HK\$'000
Turnover	153,897	125,186
Cost of sales	<u>(104,930)</u>	<u>(78,319)</u>
Gross profit	48,967	46,867
Other revenues	264	474
Selling and distribution expenses	(40,974)	(39,312)
Administrative expenses	<u>(22,954)</u>	<u>(30,476)</u>
Operating loss	(14,697)	(22,447)
Finance costs	<u>(56)</u>	<u>(46)</u>
Loss before taxation	(14,753)	(22,493)
Taxation credit	<u>874</u>	<u>1,347</u>
Loss for the year	<u>(13,879)</u>	<u>(21,146)</u>
Basic loss per share	<u>(7 cents)</u>	<u>(11 cents)</u>