

CONSOLIDATED PROFIT AND LOSS ACCOUNT

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For the year ended 31 March 2004

		2004	As restated
	Note	HK\$'000	2003 HK\$'000
Turnover	3	153,897	125,186
Cost of sales		<u>(104,930)</u>	<u>(78,319)</u>
Gross profit		48,967	46,867
Other revenues	3	264	474
Selling and distribution expenses		(40,974)	(39,312)
Administrative expenses		<u>(22,954)</u>	<u>(30,476)</u>
Operating loss	4	(14,697)	(22,447)
Finance costs	5	<u>(56)</u>	<u>(46)</u>
Loss before taxation		(14,753)	(22,493)
Taxation credit	6(a)	<u>874</u>	<u>1,347</u>
Loss for the year	7	<u>(13,879)</u>	<u>(21,146)</u>
Basic loss per share	8	<u>(7 cents)</u>	<u>(11 cents)</u>