

As at 31 March 2004

		2004	As restated
	Note	HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	12	90,917	90,917
Deferred tax assets	6(c)	146	146
		<u>91,063</u>	<u>91,063</u>
Current assets			
Amounts due from subsidiaries	13	63,226	62,233
Amount due from a related company	13	4	—
Prepayment		26	26
Bank balances and cash		42	1,569
		<u>63,298</u>	<u>63,828</u>
Current liabilities			
Account payables		20	1,498
Amount due to a subsidiary	13	1,863	1,099
		<u>1,883</u>	<u>2,597</u>
Net current assets		<u>61,415</u>	<u>61,231</u>
Total assets less current liabilities		<u>152,478</u>	<u>152,294</u>
Financed by:			
Share capital	17	20,000	20,000
Reserves	19(b)	132,478	132,294
		<u>152,478</u>	<u>152,294</u>


Tse Sun Po, Tony
Director

Tse Sun Lung, Alan
Director