

32 Consolidated Income Statement

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	470,812	523,399
Cost of sales		(353,843)	(368,258)
Gross profit		116,969	155,141
Other revenues	3	2,305	2,832
Selling and distribution expenses		(41,799)	(43,844)
Administrative and other operating expenses		(69,082)	(80,888)
Profit from operations		8,393	33,241
Finance costs	5	(6,971)	(7,069)
Share of loss of an associate		(233)	(320)
Profit from ordinary activities before taxation	6	1,189	25,852
Taxation	9	116	(7,738)
Profit attributable to shareholders	10	1,305	18,114
Earnings per share – Basic	11	HK0.15 cents	HK2.09 cents