

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Net cash inflow generated from operations	23(a)	13,868	42,213
Interest paid		(2,407)	(3,569)
Hong Kong profits tax paid		(4,706)	(1,879)
Net cash inflow from operating activities		6,755	36,765
Investing activities			
Purchase of fixed assets		(914)	(2,144)
Interest received		7,607	3,302
Purchase of additional interest in an associated company		(2,314)	(5,553)
Dividends received from an associated company		7,079	6,952
Net cash inflow from investing activities		11,458	2,557
Net cash inflow before financing		18,213	39,322
Financing activities	23(b)		
Addition of bank loans and trust receipt loans		55,052	8,000
Repayment of bank loans and trust receipt loans		(13,712)	(37,908)
Dividends paid		(9,913)	(7,434)
Net cash inflow/(outflow) from financing		31,427	(37,342)
Increase in cash and cash equivalents		49,640	1,980
Cash and cash equivalents at beginning of year		107,254	105,274
Cash and cash equivalents at end of year		156,894	107,254
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		156,894	107,254