

CONSOLIDATED BALANCE SHEET

At 31 March 2004

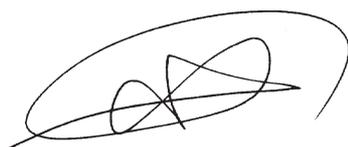
	NOTES	31.3.2004 HK\$'000	31.12.2002 HK\$'000
Non-current assets			
Property, plant and equipment	15	665	5,999
Goodwill	16	—	388
Interests in associates	18	—	—
Interests in jointly controlled entities	19	—	1,253
Long term investments	20	—	3,900
Loan to Acme Landis Operations Holdings Limited	21	403	3,700
		1,068	15,240
Current assets			
Inventories, at cost		—	137
Trade and other receivables	22	1,935	2,669
Bank balances and cash		66,131	1,822
		68,066	4,628
Current liabilities			
Trade and other payables	23	7,069	6,915
Amounts due to jointly controlled entities	24	—	1,234
Other loan, secured	25	4,000	—
		11,069	8,149
Net current assets (liabilities)		56,997	(3,521)
		58,065	11,719

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	NOTE	31.3.2004 HK\$'000	31.12.2002 HK\$'000
Capital and reserves			
Share capital	26	35,701	110,187
Reserves		22,155	(98,468)
		57,856	11,719
Minority interests			
		209	—
		58,065	11,719

The financial statements on pages 16 to 64 were approved and authorised for issue by the Board of Directors on 26 July 2004 and are signed on its behalf by:



Koon Wing Yee

DIRECTOR



Tsang Yiu Kai

DIRECTOR