

Consolidated Profit and Loss Account

For the year ended 31 March 2004

		2004	As restated
	<i>Note</i>	HK\$'000	2003
			HK\$'000
Turnover	2	669,199	763,198
Cost of sales		<u>(503,907)</u>	<u>(593,886)</u>
Gross profit		165,292	169,312
Other revenues	2	8,120	7,271
Selling expenses		(40,026)	(48,307)
Administrative expenses		(100,360)	(99,857)
Other operating income, net		<u>64,771</u>	<u>23,007</u>
		97,797	51,426
Finance costs	5	<u>(2,361)</u>	<u>(4,665)</u>
Operating profit	2, 3	95,436	46,761
Share of profits less losses of			
Associated companies		13,365	2,806
Jointly controlled entities		<u>1,689</u>	<u>2,058</u>
Profit before taxation		110,490	51,625
Taxation	7	<u>(12,304)</u>	<u>(9,561)</u>
Profit after taxation		98,186	42,064
Minority interests		<u>(238)</u>	<u>(405)</u>
Profit attributable to shareholders	8, 24	<u>97,948</u>	<u>41,659</u>
Dividends	9	<u>59,728</u>	<u>33,759</u>
		HK\$	HK\$
Earnings per share	10	<u>0.38</u>	<u>0.16</u>