

**Balance Sheet**

As at 31 March 2004

	<i>Note</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
<b>Non-current assets</b>			
Fixed assets	<i>12</i>	175	29
Subsidiaries	<i>13</i>	<u>582,095</u>	<u>525,533</u>
		<u>582,270</u>	<u>525,562</u>
<b>Current assets</b>			
Other receivables		109	169
Cash and bank balances		<u>94</u>	<u>370</u>
		203	539
<b>Current liabilities</b>			
Accruals and other payables		<u>707</u>	<u>1,054</u>
<b>Net current liabilities</b>		<u>(504)</u>	<u>(515)</u>
<b>Total assets less current liabilities</b>		<u>581,766</u>	<u>525,047</u>
Share capital	<i>22</i>	129,843	129,843
Reserves	<i>23</i>	324,952	324,952
Retained earnings	<i>24</i>	80,064	49,274
Proposed dividends	<i>24</i>	<u>46,744</u>	<u>20,775</u>
Shareholders' funds		581,603	524,844
Provision for long service payments	<i>26</i>	145	200
Deferred taxation	<i>27</i>	<u>18</u>	<u>3</u>
Funds employed		<u>581,766</u>	<u>525,047</u>

CHOU Wen Hsien  
Director

CHOW Chung Kai  
Director