

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004

	Share capital	Share premium	Capital redemption reserve	Special capital reserve	Contributed surplus	Accumulated losses	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1 April 2002	14,964	25,383	6,040	571,147	603,326	(659,571)	561,289
Issue of new shares							
on placement	1,000	6,200	–	–	–	–	7,200
Share issue expenses	–	(180)	–	–	–	–	(180)
Issue of new shares upon							
exercise of share options	370	2,035	–	–	–	–	2,405
Loss for the year – restated	–	–	–	–	–	(267,520)	(267,520)
At 31 March 2003							
and 1 April 2003 – restated	16,334	33,438	6,040	571,147	603,326	(927,091)	303,194
Special dividend paid	–	–	–	–	(1,749)	–	(1,749)
Issue of new shares upon							
exercise of share options	2,378	2,393	–	–	–	–	4,771
Loss for the year	–	–	–	–	–	(157,676)	(157,676)
At 31 March 2004	18,712	35,831	6,040	571,147	601,577	(1,084,767)	148,540

The notes on pages 25 to 64 form part of these financial statements.