

# Consolidated Profit and Loss Account

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	1,389,343	1,249,639
Cost of sales		(1,036,716)	(882,579)
Gross profit		352,627	367,060
Other revenue and gains	5	32,843	16,308
Selling and distribution expenses		(220,037)	(217,028)
Administrative expenses		(91,244)	(91,190)
Other operating expenses		(2,872)	(2,063)
PROFIT FROM OPERATING ACTIVITIES	6	71,317	73,087
Finance costs	7	(6,393)	(5,033)
Share of profits and losses of associates		12,455	7,537
PROFIT BEFORE TAX		77,379	75,591
Tax	10	(13,037)	(15,078)
PROFIT BEFORE MINORITY INTERESTS		64,342	60,513
Minority interests		421	3,006
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	64,763	63,519
DIVIDENDS	12		
Interim		7,991	7,991
Proposed final		18,380	18,380
		26,371	26,371
EARNINGS PER SHARE	13		
Basic		16.2 cents	15.9 cents
Diluted		N/A	15.9 cents