

Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	16	53,819	53,819
Long term investments	18	259	98
		54,078	53,917
CURRENT ASSETS			
Due from subsidiaries	16	350,725	322,543
Tax recoverable		196	196
Prepayments and other receivables		137	127
Cash and cash equivalents	22	325	327
		351,383	323,193
CURRENT LIABILITIES			
Due to subsidiaries	16	66,334	36,608
Accrued liabilities		491	630
		66,825	37,238
NET CURRENT ASSETS			
		284,558	285,955
		338,636	339,872
CAPITAL AND RESERVES			
Issued capital	26	39,956	39,956
Reserves	28(b)	280,300	281,536
Proposed final dividend	12	18,380	18,380
		338,636	339,872

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Director

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Director