

CONSOLIDATED BALANCE SHEET

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	10	436
Long term investment	14	–	–
		<u>10</u>	<u>436</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		380	5,739
Short term investments	15	37,585	56,028
Cash and bank balances		137,160	109,684
		<u>175,125</u>	<u>171,451</u>
CURRENT LIABILITIES			
Other payables and accruals		1,246	1,112
Tax payable		246	–
		<u>1,492</u>	<u>1,112</u>
NET CURRENT ASSETS		<u>173,633</u>	<u>170,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		173,643	170,775
MINORITY INTERESTS		13	11
		<u>173,630</u>	<u>170,764</u>
CAPITAL AND RESERVES			
Issued capital	16	240,000	240,000
Reserves	18(a)	(66,370)	(69,236)
		<u>173,630</u>	<u>170,764</u>

Henry Hung CHEN
Director

Wing Yan AU
Director