

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2004

|  | Issued<br>share<br>capital<br>HK\$'000 | Reserves                                |                                    |  |                                   |                               | Total<br>Total<br>HK\$'000 |
|--|--|---|------------------------------------|--|-----------------------------------|-------------------------------|----------------------------|
|  |  | Share<br>premium<br>account<br>HK\$'000 | Contributed<br>surplus<br>HK\$'000 | Exchange<br>fluctuation<br>reserve<br>HK\$'000 | Accumulated<br>losses<br>HK\$'000 | Total<br>reserves<br>HK\$'000 |                            |
| At 1 April 2002  | 240,000                                | 112,550                                 | 29,800                             | (1,146)  | (201,582)                         | (60,378)                      | 179,622                    |
| Exchange realignment   | —                                      | —                                       | —                                  | (488)  | —                                 | (488)                         | (488)                      |
| Net gains and losses not<br>recognised in the profit<br>and loss account | —                                      | —                                       | —                                  | (488)  | —                                 | (488)                         | (488)                      |
| Write-off of exchange<br>fluctuation reserve of<br>overseas subsidiaries | —                                      | —                                       | —                                  | 1,634  | —                                 | 1,634                         | 1,634                      |
| Net loss for the year  | —                                      | —                                       | —                                  | —  | (10,004)                          | (10,004)                      | (10,004)                   |
| At 31 March 2003 and<br>at 1 April 2003                                  | 240,000                                | 112,550                                 | 29,800                             | —  | (211,586)                         | (69,236)                      | 170,764                    |
| Exchange realignment   | —                                      | —                                       | —                                  | 181  | —                                 | 181                           | 181                        |
| Net gains and losses not<br>recognised in the profit<br>and loss account | —                                      | —                                       | —                                  | 181  | —                                 | 181                           | 181                        |
| Net profit for the year  | —                                      | —                                       | —                                  | —  | 2,685                             | 2,685                         | 2,685                      |
| At 31 March 2004   | <u>240,000</u>                         | <u>112,550</u>                          | <u>29,800</u>                      | <u>181</u>                                     | <u>(208,901)</u>                  | <u>(66,370)</u>               | <u>173,630</u>             |