

# BALANCE SHEET

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	13	25,103	17,753
Long term investment	14	—	—
		<u>25,103</u>	<u>17,753</u>
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		319	3,462
Short term investments	15	—	38,922
Cash and bank balances		134,303	107,969
		<u>134,622</u>	<u>150,353</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		676	706
<b>NET CURRENT ASSETS</b>			
		<u>133,946</u>	<u>149,647</u>
		<u>159,049</u>	<u>167,400</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	16	240,000	240,000
Reserves	18(b)	(80,951)	(72,600)
		<u>159,049</u>	<u>167,400</u>

**Henry Hung CHEN**  
Director

**Wing Yan AU**  
Director