

Consolidated Income Statement

For the year ended 31 March 2004

	Note	2004 US\$'000	2003 US\$'000
Turnover:	3		
Asset management and corporate finance		1,141	1,890
Corporate investment income and net realised and unrealised gains and losses on investments		369	(1,341)
Internet retailing		2	15
Other revenues		1,083	1,771
		2,595	2,335
Expenses:			
Staff costs	4	(3,073)	(2,137)
Rental and office expenses		(324)	(567)
Information and technology expenses		(237)	(356)
Marketing costs and commissions		(21)	(40)
Professional fees		(526)	(558)
Investment advisory fee		(124)	(54)
Other operating expenses		(291)	(528)
Operating loss from ordinary activities	5	(2,001)	(1,905)
Share of profits/(losses) of associates		7,445	(4,976)
Profit/(Loss) before taxation		5,444	(6,881)
Taxation	7	(356)	(395)
Profit/(Loss) after taxation		5,088	(7,276)
Minority interests		(15)	16
Net profit/(loss) attributable to shareholders	8	5,073	(7,260)
Dividends	9	35,901	—
Earnings/(Loss) per share (US cent):	10		
- Basic		0.4	(0.6)
- Diluted		0.4	NA