

Consolidated Income Statement

For the year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	89,422	71,030
Other operating income		1,682	5,106
Interest income		3,968	2,916
Staff costs	6	(31,846)	(36,288)
Amortisation and depreciation		(17,968)	(20,179)
Other operating expenses		(60,473)	(56,870)
Surplus (deficit) arising on revaluation of investment properties		24,978	(800)
Impairment loss recognised on goodwill	17	(6,618)	–
Liabilities waived by minority shareholders		–	9,842
Loss on disposal of investment properties		–	(21,000)
Profit (loss) from operations	7	3,145	(46,243)
Gain on disposal of subsidiaries		–	77,323
Finance costs	8	(31,043)	(25,534)
Share of results of associates		(2,371)	3,559
(Loss) profit before taxation		(30,269)	9,105
Taxation	11	(1,100)	(360)
(Loss) profit before minority interests		(31,369)	8,745
Minority interests		5,069	6,263
Net (loss) profit for the year		<u>(26,300)</u>	<u>15,008</u>
(Loss) earnings per share	12		
Basic		<u>(0.572) cents</u>	<u>0.328 cents</u>
Diluted		<u>(0.572) cents</u>	<u>0.321 cents</u>