

Balance Sheet

At 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	14	3,717	4,069
Investments in subsidiaries	15	232,003	517,536
Other non-current asset	19	380	–
		<u>236,100</u>	<u>521,605</u>
Current assets			
Trade and other receivables	21	1,434	2,384
Amounts due from subsidiaries		1,173,125	636,965
Cash and bank balances	23	8,062	8,390
		<u>1,182,621</u>	<u>647,739</u>
Current liabilities			
Trade and other payables	24	8,900	35,917
Amount due to a related company		6,606	86,511
Amount due to an associate		–	32,075
Amounts due to subsidiaries		665,108	244,048
		<u>680,614</u>	<u>398,551</u>
Net current assets		<u>502,007</u>	<u>249,188</u>
		<u>738,107</u>	<u>770,793</u>
Capital and reserves			
Share capital	27	459,492	459,492
Share premium and reserves	29	278,615	270,701
		<u>738,107</u>	<u>730,193</u>
Non-current liabilities			
Convertible loan notes	30	–	40,600
		<u>738,107</u>	<u>770,793</u>

Zhang Yang
Director

Lam Cheung Shing, Richard
Director