

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000 (restated)
Turnover	4	1,385,774	1,366,295
Cost of sales		(1,319,568)	(1,295,844)
Gross profit		66,206	70,451
Other operating income		4,244	3,801
Distribution costs		(3,081)	(7,860)
Administrative expenses		(47,885)	(51,522)
Other operating costs		(373)	(16,652)
Profit/(loss) from operations	6	19,111	(1,782)
Finance costs	8	(2,492)	(3,186)
		16,619	(4,968)
Share of results of associates		(3,042)	(4,425)
Share of results of jointly controlled entities		209	(2,635)
Gain on disposal of subsidiaries	31	382	1,225
Loss on disposal of associates		(362)	(673)
Loss on disposal of jointly controlled entities		(447)	–
Allowance for amounts due from jointly controlled entities		–	(57)
Profit/(loss) before taxation		13,359	(11,533)
Taxation	9	4,774	(673)
Profit/(loss) before minority interests		8,585	(10,860)
Minority interests		(2)	(98)
Profit/(loss) attributable to shareholders		8,587	(10,762)
Earnings/(loss) per share			
– Basic	10	1.3 cents	(2.0) cents