

CONSOLIDATED BALANCE SHEET

At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000 (restated)
Non-current assets			
Investment properties	11	12,000	12,000
Property, plant and equipment	12	7,928	46,294
Goodwill	13	30,239	232
Negative goodwill		–	(232)
Interest in associates	15	9,515	13,144
Interest in jointly controlled entities	16	1,988	(582)
Investments in securities		–	544
Deposit made for acquisition of investment securities	17	8,000	8,000
Deposits made for acquisition of investment properties	18	6,561	6,561
Deferred tax assets	19	3,311	6,291
		79,542	92,252
Current assets			
Amounts due from customers for contract work	20	58,983	32,838
Inventories		–	4,902
Trade and other receivables	21	597,543	456,936
Investments in securities		–	7,000
Amount due from a jointly controlled entity	22	1,742	1,956
Tax recoverable		404	338
Pledged bank deposits	39	8,600	10,075
Bank balances, deposits and cash		35,512	55,679
		702,784	569,724
Less: Current liabilities			
Amounts due to customers for contract work	20	18,001	1,450
Trade and other payables	23	571,155	473,909
Amounts due to associates	24	–	29
Amount due to a jointly controlled entity	24	4,010	–
Amount due to a minority shareholder of a subsidiary	25	25	25
Borrowings – due within one year	26	42,996	60,720
Obligations under finance leases			
– due within one year	27	185	4,377
Tax payable		27	–
		636,399	540,510
Net current assets		66,385	29,214
Total assets less current liabilities		145,927	121,466

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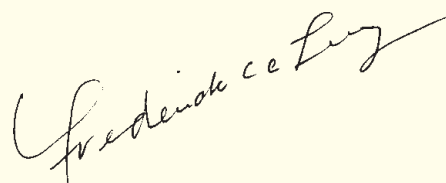
At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000 (restated)
Capital and reserves			
Share capital	29	7,720	56,196
Reserves		138,030	57,768
		145,750	113,964
Minority interests		7	203
Non-current liabilities			
Obligations under finance leases – due after one year	27	170	7,299
		145,927	121,466

Approved by the Board of Directors on 23 July 2004.



Chin Wai Keung, Richard
Director



Leung Chi Ching, Frederick
Director