16 Consolidated Profit and Loss Account

Year ended 31 March 2004

Notes 2004 2003 HK\$*000 HK\$*0000 HK\$*000 HK\$*0000 HK\$*0000 HK\$*0000 HK\$*0000 HK\$*000 HK\$*000 HK\$*000	real chaca of material 2004			
TURNOVER HK\$'000 HK\$'000 Cost of sales (144,570) (115,130) Gross profit 18,507 25,115 Other revenue 3 10,008 9,619 Selling and distribution costs (9,235) (14,057) Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 (2,96) cents (2,96) cents		Notes	2004	2003
Cost of sales (144,570) (115,130) Gross profit 18,507 25,115 Other revenue 3 10,008 9,619 Selling and distribution costs (9,235) (14,057) Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 (2.96) cents			HK\$'000	
Cost of sales (144,570) (115,130) Gross profit 18,507 25,115 Other revenue 3 10,008 9,619 Selling and distribution costs (9,235) (14,057) Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 (2.96) cents				
Company	TURNOVER	3	163,077	140,245
Other revenue 3 10,008 9,619 Selling and distribution costs (9,235) (14,057) Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 (2.96) cents	Cost of sales		(144,570)	(115,130)
Selling and distribution costs (9,235) (14,057) Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE Basic 10 (12.16) cents (2.96) cents	Gross profit		18,507	25,115
Selling and distribution costs (9,235) (14,057) Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE Basic 10 (12.16) cents (2.96) cents	Other revenue	3	10 008	9 619
Administrative expenses (24,433) (23,075) Other operating expenses (61,703) (7,915) LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE Basic 10 (12,16) cents (2.96) cents		O		
LOSS FROM OPERATING ACTIVITIES 4 (66,856) (10,313) Finance costs 7 (726) (537) LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE Basic 10 (2.96) cents				
Total Costs	Other operating expenses		(61,703)	(7,915)
LOSS AFTER FINANCE COSTS (67,582) (10,850) Share of profits less losses of associates 921 (1,001) LOSS BEFORE TAX (66,661) (11,851) Tax 8 - (197) LOSS BEFORE MINORITY INTERESTS (66,661) (12,048) Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 Basic (12.16) cents (2.96) cents	LOSS FROM OPERATING ACTIVITIES	4	(66,856)	(10,313)
Share of profits less losses of associates 921 (1,001)	Finance costs	7	(726)	(537)
LOSS BEFORE TAX 8	LOSS AFTER FINANCE COSTS		(67,582)	(10,850)
Tax 8	Share of profits less losses of associates		921	(1,001)
LOSS BEFORE MINORITY INTERESTS (66,661) (12,048)	LOSS BEFORE TAX		(66,661)	(11,851)
Minority interests (849) (2,431) NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 Basic (12.16) cents (2.96) cents	Tax	8	-	(197)
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS 9 (67,510) (14,479) LOSS PER SHARE 10 Basic (12.16) cents (2.96) cents	LOSS BEFORE MINORITY INTERESTS		(66,661)	(12,048)
LOSS PER SHARE 10 Basic (12.16) cents (2.96) cents	Minority interests		(849)	(2,431)
Basic (12.16) cents (2.96) cents	NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	9	(67,510)	(14,479)
Basic (12.16) cents (2.96) cents	LOSS PER SHARE	10		
Diluted N/A N/A			(12.16) cents	(2.96) cents
	Diluted		N/A	N/A