

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	3,875	5,471
Goodwill	13	1,408	58,131
Interests in associates	14	1,575	550
Long term investment	15	268	268
		7,126	64,420
CURRENT ASSETS			
Properties held for resale		–	2,111
Inventories	16	7,133	9,067
Bills receivable		490	294
Accounts receivable	17	22,529	16,421
Tax recoverable		299	378
Prepayments, deposits and other receivables		17,147	27,239
Pledged bank deposits		3,671	1,036
Cash and bank balances		14,712	11,101
		65,981	67,647
CURRENT LIABILITIES			
Short term bank loan		–	192
Accounts payable	18	7,480	8,993
Accrued liabilities and other payables		13,162	8,882
Tax payable		1,014	3,838
		21,656	21,905
NET CURRENT ASSETS			
		44,325	45,742
TOTAL ASSETS LESS CURRENT LIABILITIES			
MINORITY INTERESTS			
		(12,914)	(12,065)
		38,537	98,097
CAPITAL AND RESERVES			
Share capital	19	8,833	176,659
Reserves	20	29,704	(78,562)
		38,537	98,097

Mr. Cheung Ngan
Director

Mr. Chan Chung Chun, Arnold
Director