

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	10	38
Interests in subsidiaries	12	31,228	95,909
		31,238	95,947
CURRENT ASSETS			
Prepayments, deposits and other receivables		822	810
Cash and bank balances		7,126	1,789
		7,948	2,599
CURRENT LIABILITIES			
Accrued liabilities and other payables		637	437
Tax payable		12	12
		649	449
NET CURRENT ASSETS		7,299	2,150
		38,537	98,097
CAPITAL AND RESERVES			
Share capital	19	8,833	176,659
Reserves	20	29,704	(78,562)
		38,537	98,097

Mr. Cheung Ngan
Director

Mr. Chan Chung Chun, Arnold
Director