

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the Year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	139,454	10,600
Cost of sales and services		<u>(122,066)</u>	<u>(4,902)</u>
Gross profit		17,388	5,698
Other revenues	4	14,150	1,075
Distribution costs		(1,189)	(316)
Administrative expenses		(36,276)	(25,687)
Net profit/(loss) on discontinuing operations	5	<u>903</u>	<u>(6,292)</u>
Operating loss	6	(5,024)	(25,522)
Share of profit of a jointly controlled entity	9	4,685	—
Finance costs	10	<u>(330)</u>	<u>(1,452)</u>
Loss before taxation		(669)	(26,974)
Taxation	11	<u>(1,371)</u>	<u>(82)</u>
Loss after taxation		(2,040)	(27,056)
Minority interests		<u>5</u>	<u>2</u>
Loss attributable to shareholders		<u>(2,035)</u>	<u>(27,054)</u>
		HK cents	HK cents
Loss per share	12	<u>(0.06)</u>	<u>(0.87)</u>