

CONSOLIDATED BALANCE SHEET

As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	13	2,471	39,751
Jointly controlled entity	15	39,346	—
Associated company	16	—	(883)
Other investment	18	7,168	7,168
		<u>48,985</u>	<u>46,036</u>
Current assets			
Inventories and contracts in progress	19	6,353	32,755
Debtors and prepayments	20	77,830	20,974
Taxation recoverable		639	652
Cash and bank balances	21	173,193	75,342
		<u>258,015</u>	<u>129,723</u>
Current liabilities			
Creditors and accruals	22	76,919	68,449
Taxation payable		197	311
Short-term loans	23	11,721	4,880
		<u>88,837</u>	<u>73,640</u>
Net current assets		<u>169,178</u>	<u>56,083</u>
		<u>218,163</u>	<u>102,119</u>
Financed by:			
Share capital	24	32,823	31,093
Reserves	25	185,260	70,941
Shareholders' funds		218,083	102,034
Minority interests		80	85
		<u>218,163</u>	<u>102,119</u>

Chen Xiao Ying
Director

Vong Tat leong, David
Director